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SENATE BILL 34

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Carroll H. Leavell

AN ACT

RELATING TO TAXATION; PROVIDING FOR A GROSS RECEIPTS TAX
DEDUCTION FOR RECEIPTS FROM PROVIDING FARRIER SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:

"[NEW MATERIAL] DEDUCTION--GROSS RECEIPTS TAX--FARRIER
SERVICES.--Receipts from providing farrier services may be
deducted from gross receipts."

Section 2. EFFECTIVE DATE.--The effective date of the
provisions of this act is July 1, 2005.

.153578.1